



**KEDIA** ADVISORY

# DAILY COTTON REPORT

29 Apr 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

**Kedia Stock & Commodities Research Pvt. Ltd.**

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## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-May-25	55300.00	55300.00	55300.00	55300.00	-0.36
COCUDAKL	20-May-25	2,973.00	2,973.00	2,925.00	2,933.00	-1.41
COCUDAKL	20-Jun-25	2,998.00	2,998.00	2,951.00	2,963.00	-1.10
KAPAS	30-Apr-25	1,460.00	1,467.50	1,460.00	1,467.50	0.07
COTWASOIL	20-May-25	0.00	0.00	0.00	1,249.00	-0.91

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	67.65	67.64	67.81	67.59	0.15
ZCE COTTON	12880.00	12910.00	12935.00	12875.00	-0.69
ZCE COTTON YARN	18865.00	18875.00	18900.00	18835.00	-1.31

Cottoncandy prices declined by 0.36% yesterday, settling at ₹55,300 amid profit booking, following recent gains driven by supply concerns. The Cotton Association of India (CAI) further trimmed its domestic crop forecast by 4 lakh bales to 291.30 lakh bales of 170 kg each, citing lower production in Maharashtra. Total cotton supply till March, including 25 lakh bales of imports and 30.19 lakh bales of opening stocks, was estimated at 306.83 lakh bales. End-March stocks were reported at 127.83 lakh bales, with a significant portion held by CCI, Maharashtra Federation, and traders. On the trade front, India's cotton exports for the 2024–25 season are projected sharply lower at 16 lakh bales compared to 28.36 lakh bales in the previous year, while imports are forecast to more than double to 33 lakh bales, up from 15.20 lakh bales last season. The rise in import estimates is driven by expectations of tighter domestic availability, despite stable consumption levels. However, mill buying remains muted due to ample stocks, limiting upside potential. Internationally, the U.S. cotton balance sheet for 2024–25 saw minor adjustments, including a cut of 100,000 bales in exports and a corresponding increase in ending stocks to 5 million bales. Global production and consumption were both lowered, raising ending stocks, with notable declines in Argentina and Indonesia partially offset by gains in China and Turkey. Technically, Cottoncandy is experiencing fresh selling pressure, with open interest rising 0.4% to 254 contracts as prices dropped by ₹200. Immediate support lies at ₹55,300, with resistance also at ₹55,300; a breakout could see prices testing higher levels.

## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,982.30	-0.05
29 mm Cotton	कादी	25,815.50	0

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-May-25	-0.36	0.40	Fresh Selling

## Technical Chart



**SELL COTTONCANDY MAY @ 55500 SL 55800 TGT 55200-55000. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	30-May-25	55300.00	55300.00	55300.00	55300.00	55300.00	55300.00



## Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,058.45	0.06
Cotton Seed Oilcake	कादी	3,072.80	-0.73

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-May-25	-1.41	0.29	Fresh Selling
COCUDAKL	20-Jun-25	-1.10	0.00	Long Liquidation

## Technical Chart



**SELL COCUDAKL MAY @ 2950 SL 2990 TGT 2910-2980. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-May-25	2,933.00	2992.00	2944.00	2944.00	2915.00	2896.00
COCUDAKL	20-Jun-25	2,963.00	3018.00	2971.00	2971.00	2944.00	2924.00

### Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,478.75	-0.42
Kapas	कादी	1,459.90	0

### Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	0.07	-8.43	Short Covering

### Technical Chart



**SELL KAPAS APR @ 1470 SL 1480 TGT 1460-1450. NCDEX**

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,467.50	1472.00	1470.00	1465.00	1463.00	1458.00

## NCDEX Cocudakl Seasonality



## MCX Cottoncandy Seasonality





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